

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,¹

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**COVER SHEET OF EIGHTH MONTHLY FEE STATEMENT OF
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM JUNE 1, 2020 THROUGH JUNE 30, 2020**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 21, 2019 <i>nunc pro tunc</i> to October 4, 2019
Period for Which Compensation and Reimbursement Are Requested:	June 1, 2020 through June 30, 2020
Amount of Compensation Requested:	\$225,000.00
Amount of Compensation Requested Immediately:	\$180,000.00 (80% of \$225,000.00)
Amount of Compensation Held Back:	\$45,000.00 (20% of \$225,000.00)
Amount of Expense Reimbursement Requested:	\$19,855.00
This is a(n):	monthly <input checked="" type="checkbox"/> interim <input type="checkbox"/> final application <input type="checkbox"/>

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

EIGHTH MONTHLY FEE STATEMENT OF JEFFERIES LLC

HOURS BY CATEGORY AND PROFESSIONAL
June 1, 2020 through June 30, 2020

Jefferies LLC
Summary of Hours by Category

Category Code #		Hours
1	Case Administration / General	38.0
2	Sale Process	2.0
3	Creditor Communication	64.0
4	Debtor Communication	6.0
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	-
8	Travel	-
9	Due Diligence	216.0
10	Business Plan	-
11	Case Strategy	18.5
Total		344.5

Jefferies LLC
Summary of Hours by Professional

Name	Position	Hours
Leon Szlezinger	Co-head/Managing Director, Debt Advisory & Restructuring	40.0
Robert White	Managing Director, Debt Advisory & Restructuring	11.5
Jaspinder Kanwal	Vice President, Debt Advisory & Restructuring	45.0
Ben Troester	Associate, Debt Advisory & Restructuring	69.5
Kevin Chen	Analyst, Debt Advisory & Restructuring	91.5
Kevin Sheridan	Co-head/Managing Director, Global Healthcare Investment Banking	30.0
James Wiltshire	Vice President, Global Healthcare Investment Banking	18.0
William Maselli	Vice President, Global Healthcare Investment Banking	11.5
Connor Hattersley	Analyst, Global Healthcare Investment Banking	27.5
Total		344.5

EIGHTH MONTHLY FEE STATEMENT OF JEFFERIES LLC

EXPENSES BY CATEGORY
June 1, 2020 through June 30, 2020

Category	June 2020
Meals	\$-
Transportation	-
Travel	-
Presentation Services	-
Printing Services	-
Legal	19,855.00
General	-
Total Expenses	\$19,855.00

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Debtors.

Chapter 11

Case No. 19-23649 (RDD)

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**EIGHTH MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM JUNE 1, 2020 THROUGH JUNE 30, 2020**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from June 1, 2020 through June 30, 2020 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$19,855.00. In support of this Fee Statement, Jefferies respectfully represents as follows:

¹ The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Jurisdiction and Venue

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

Background

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”).² A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

² Capitalized terms used but not otherwise defined herein shall have the meaning given to such terms in the Retention Application.

Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

Relief Requested

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from June 1, 2020 through June 30, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$19,855.00.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

Actual and Necessary Expenses

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$19,855.00, including outside counsel fees as permitted under the Retention Order.

WHEREFORE, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from June 1, 2020 through June 30, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$19,855.00.

Dated: August 11, 2020
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger
Leon Szlezinger
Managing Director and Joint Global Head of
Debt Advisory & Restructuring
JEFFERIES LLC

Exhibit A

Time Records of Jefferies Professionals

Date	Banker	Comments	Hours	Category
June 1, 2020 - June 30, 2020 Hours for Case Administration / General			38.0	
06/02/20	Kevin Chen	Admin-related accounting work	0.5	1
06/08/20	Kevin Chen	Admin-related accounting work	0.5	1
06/09/20	Benjamin Troester	Prepare Jefferies response to fee examiner's first interim report	2.0	1
06/09/20	Kevin Chen	Prepare Jefferies May fee statement	2.0	1
06/09/20	Kevin Chen	Prepare Jefferies response to fee examiner's first interim report	4.0	1
06/10/20	Jaspinder Kanwal	Review Jefferies May fee statement	1.0	1
06/10/20	Benjamin Troester	Prepare Jefferies May fee statement	1.0	1
06/10/20	Kevin Chen	Continue to prepare Jefferies response to fee examiner's first interim report	4.0	1
06/10/20	Kevin Chen	Continue to prepare Jefferies response to fee examiner's first interim report	2.0	1
06/11/20	Leon Szlezinger	Review Jefferies May fee statement	1.0	1
06/11/20	Kevin Chen	Continue to prepare Jefferies response to fee examiner's first interim report	3.5	1
06/11/20	Connor Hattersley	Continue to prepare Jefferies response to fee examiner's first interim report	2.0	1
06/12/20	Kevin Chen	Continue to prepare Jefferies response to fee examiner's first interim report	1.0	1
06/13/20	Benjamin Troester	Continue to prepare Jefferies response to fee examiner's first interim report	2.0	1
06/14/20	Jaspinder Kanwal	Review Jefferies response to fee examiner's first interim report	2.0	1
06/14/20	Benjamin Troester	Continue to prepare Jefferies response to fee examiner's first interim report	2.5	1
06/16/20	Leon Szlezinger	Review Jefferies response to fee examiner's first interim report	1.5	1
06/18/20	Kevin Chen	Continue to prepare Jefferies response to fee examiner's first interim report	2.0	1
06/19/20	Benjamin Troester	Continue to prepare Jefferies response to fee examiner's first interim report	1.5	1
06/22/20	Kevin Chen	Continue to prepare Jefferies response to fee examiner's first interim report	2.0	1
June 1, 2020 - June 30, 2020 Hours for Sale Process			2.0	
06/21/20	Leon Szlezinger	Review updated PJT buyer log	0.5	2
06/21/20	Kevin Chen	Review updated PJT buyer log	0.5	2
06/21/20	Kevin Sheridan	Review updated PJT buyer log	0.5	2
06/22/20	Jaspinder Kanwal	Review updated PJT buyer log	0.5	2
June 1, 2020 - June 30, 2020 Hours for Creditor Communication			64.0	
06/02/20	Leon Szlezinger	Prepare for weekly UCC update call	0.5	3
06/02/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
06/02/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
06/02/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
06/02/20	Kevin Chen	Weekly UCC Update Call	1.0	3
06/02/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
06/03/20	Leon Szlezinger	UCC Call with Mediators	1.0	3
06/03/20	Leon Szlezinger	Review notes from UCC call with mediators	0.5	3
06/03/20	Robert White	UCC Call with Mediators	1.0	3
06/03/20	Jaspinder Kanwal	UCC Call with Mediators	1.0	3
06/03/20	Benjamin Troester	UCC Call with Mediators	1.0	3
06/03/20	Benjamin Troester	Review notes from UCC call with mediators	0.5	3
06/03/20	Kevin Chen	UCC Call with Mediators	1.0	3
06/03/20	Kevin Chen	Organize notes from UCC call with mediators	0.5	3
06/03/20	Kevin Sheridan	UCC Call with Mediators	1.0	3
06/03/20	James Wiltshire	UCC Call with Mediators	1.0	3
06/03/20	William Maselli	UCC Call with Mediators	1.0	3
06/03/20	Connor Hattersley	UCC Call with Mediators	1.0	3
06/04/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
06/04/20	Robert White	Weekly UCC Update Call	1.0	3
06/04/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
06/04/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
06/04/20	Kevin Chen	Weekly UCC Update Call	1.0	3
06/04/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
06/08/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
06/08/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
06/08/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
06/08/20	Kevin Chen	Weekly UCC Update Call	1.0	3
06/08/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
06/11/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
06/11/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
06/11/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
06/11/20	Kevin Chen	Weekly UCC Update Call	1.0	3
06/11/20	Kevin Sheridan	Prepare for weekly UCC update call	0.5	3
06/11/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
06/11/20	Connor Hattersley	Weekly UCC Update Call	1.0	3
06/15/20	Leon Szlezinger	Prepare for weekly UCC update call	0.5	3
06/15/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
06/15/20	Robert White	Weekly UCC Update Call	1.0	3
06/15/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
06/15/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
06/15/20	Kevin Chen	Weekly UCC Update Call	1.0	3
06/15/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
06/18/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
06/18/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
06/18/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
06/18/20	Kevin Chen	Weekly UCC Update Call	1.0	3
06/18/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
06/22/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3

Date	Banker	Comments	Hours	Category
06/22/20	Robert White	Weekly UCC Update Call	1.0	3
06/22/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
06/22/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
06/22/20	Kevin Chen	Weekly UCC Update Call	1.0	3
06/22/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
06/22/20	James Wiltshire	Weekly UCC Update Call	1.0	3
06/26/20	Leon Slezinger	Prepare for weekly UCC update call	0.5	3
06/26/20	Leon Slezinger	Weekly UCC Update Call	1.0	3
06/26/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
06/26/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
06/26/20	Kevin Chen	Weekly UCC Update Call	1.0	3
06/26/20	Kevin Sheridan	Prepare for weekly UCC update call	0.5	3
06/26/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
06/29/20	Leon Slezinger	Weekly UCC Update Call	1.0	3
06/29/20	Robert White	Weekly UCC Update Call	1.0	3
06/29/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
06/29/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
06/29/20	Kevin Chen	Weekly UCC Update Call	1.0	3
06/29/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
June 1, 2020 - June 30, 2020 Hours for Debtor Communication			6.0	
06/26/20	Leon Slezinger	Bankruptcy Process Call	1.0	4
06/26/20	Jaspinder Kanwal	Bankruptcy Process Call	1.0	4
06/26/20	Benjamin Troester	Bankruptcy Process Call	1.0	4
06/26/20	Kevin Sheridan	Bankruptcy Process Call	1.0	4
06/26/20	James Wiltshire	Bankruptcy Process Call	1.0	4
06/26/20	Connor Hattersley	Bankruptcy Process Call	1.0	4
June 1, 2020 - June 30, 2020 Hours for Due Diligence			216.0	
06/01/20	Jaspinder Kanwal	Prepare WACC analysis	0.5	9
06/01/20	Benjamin Troester	Prepare WACC analysis	1.0	9
06/01/20	Benjamin Troester	Review IAC data room uploads	1.0	9
06/01/20	Kevin Chen	Prepare WACC analysis	3.0	9
06/02/20	Benjamin Troester	Review PHI Materials	1.0	9
06/02/20	Kevin Chen	Prepare WACC analysis	4.0	9
06/03/20	Benjamin Troester	Review IAC data room uploads	1.0	9
06/03/20	Kevin Chen	Prepare WACC analysis	2.0	9
06/05/20	Benjamin Troester	Review IAC Diligence Documents	1.0	9
06/05/20	Kevin Chen	Prepare WACC analysis	2.5	9
06/05/20	Connor Hattersley	Review PPLP data room uploads	1.0	9
06/06/20	Kevin Chen	Prepare WACC analysis	4.0	9
06/07/20	Connor Hattersley	Prepare WACC analysis	1.0	9
06/08/20	Benjamin Troester	Review UCC Presentation Materials	1.0	9
06/08/20	Kevin Chen	Review PPLP data room uploads	1.5	9
06/09/20	Kevin Chen	Prepare WACC analysis	2.0	9
06/09/20	Kevin Chen	Continue to prepare WACC analysis	3.5	9
06/10/20	Benjamin Troester	Prepare WACC analysis	4.0	9
06/11/20	Kevin Chen	Prepare WACC analysis	2.0	9
06/12/20	Leon Slezinger	Call with KPMG	1.0	9
06/12/20	Leon Slezinger	Review notes from KPMG call	1.0	9
06/12/20	Robert White	Call with KPMG	1.0	9
06/12/20	Jaspinder Kanwal	Call with KPMG	1.0	9
06/12/20	Jaspinder Kanwal	Review notes from KPMG call	0.5	9
06/12/20	Benjamin Troester	Review KPMG Tax Diligence	1.5	9
06/12/20	Benjamin Troester	Call with KPMG	1.0	9
06/12/20	Kevin Chen	Call with KPMG	1.0	9
06/12/20	Kevin Chen	Organize notes from KPMG call	0.5	9
06/12/20	Kevin Chen	Review updated PJT presentation	2.0	9
06/12/20	Kevin Sheridan	Call with KPMG	1.0	9
06/12/20	James Wiltshire	Call with KPMG	1.0	9
06/12/20	William Maselli	Call with KPMG	1.0	9
06/12/20	Connor Hattersley	Call with KPMG	1.0	9
06/12/20	Connor Hattersley	Organize notes from KPMG call	0.5	9
06/13/20	Jaspinder Kanwal	Review updated PJT presentation	3.0	9
06/13/20	Jaspinder Kanwal	Review PPLP financial model	2.5	9
06/13/20	Benjamin Troester	Review updated PJT presentation	3.0	9
06/13/20	Kevin Chen	Prepare WACC analysis	3.5	9
06/13/20	Kevin Chen	Review PPLP data room uploads	1.5	9
06/13/20	Kevin Sheridan	Review updated PJT presentation	3.0	9
06/13/20	James Wiltshire	Review updated PJT presentation	2.0	9
06/14/20	Leon Slezinger	Review updated PJT presentation	1.0	9
06/14/20	Benjamin Troester	Review IAC data room uploads	1.0	9
06/14/20	Kevin Chen	Prepare WACC analysis	2.5	9
06/14/20	Kevin Chen	Continue to prepare WACC analysis	2.0	9
06/14/20	Connor Hattersley	Review updated PJT presentation	1.5	9
06/15/20	Leon Slezinger	Continue to review updated PJT presentation	2.0	9
06/15/20	Benjamin Troester	Prepare WACC analysis	2.5	9
06/16/20	Jaspinder Kanwal	Review WACC analysis	2.5	9

Date	Banker	Comments	Hours	Category
06/16/20	Benjamin Troester	Continue to prepare WACC analysis	3.5	9
06/17/20	Leon Szlezinger	Review Debtor presentation re Settlement proposal	2.0	9
06/17/20	Jaspinder Kanwal	Review Debtor presentation re Settlement proposal	2.5	9
06/17/20	Benjamin Troester	Review Debtor presentation re Settlement proposal	2.0	9
06/17/20	Kevin Chen	Review Debtor presentation re Settlement proposal	1.5	9
06/17/20	Connor Hattersley	Review Debtor presentation re Settlement proposal	1.5	9
06/18/20	Kevin Sheridan	Review Debtor presentation re Settlement proposal	1.0	9
06/20/20	Benjamin Troester	Continue to prepare WACC analysis	4.0	9
06/20/20	James Wiltshire	Review Debtor presentation re Settlement proposal	1.0	9
06/21/20	Kevin Chen	Review PPLP data room uploads	1.0	9
06/22/20	Benjamin Troester	Review PPLP Diligence	1.5	9
06/23/20	Leon Szlezinger	Call with EY re IAC	1.0	9
06/23/20	Leon Szlezinger	IAC Diligence Call	2.0	9
06/23/20	Robert White	Call with EY re IAC	1.0	9
06/23/20	Robert White	IAC Diligence Call	2.0	9
06/23/20	Jaspinder Kanwal	Call with EY re IAC	1.0	9
06/23/20	Jaspinder Kanwal	IAC Diligence Call	2.0	9
06/23/20	Jaspinder Kanwal	Review notes from EY and IAC diligence calls	1.5	9
06/23/20	Benjamin Troester	Call with EY re IAC	1.0	9
06/23/20	Kevin Chen	Call with EY re IAC	1.0	9
06/23/20	Kevin Chen	IAC Diligence Call	2.0	9
06/23/20	Kevin Chen	Organize notes from EY and IAC diligence calls	1.5	9
06/23/20	Kevin Sheridan	Call with EY re IAC	1.0	9
06/23/20	Kevin Sheridan	IAC Diligence Call	2.0	9
06/23/20	Kevin Sheridan	Review EY & IAC diligence call notes	1.0	9
06/23/20	James Wiltshire	Call with EY re IAC	1.0	9
06/23/20	James Wiltshire	IAC Diligence Call	2.0	9
06/23/20	William Maselli	Call with EY re IAC	1.0	9
06/23/20	William Maselli	IAC Diligence Call	2.0	9
06/23/20	Connor Hattersley	Call with EY re IAC	1.0	9
06/23/20	Connor Hattersley	IAC Diligence Call	2.0	9
06/23/20	Connor Hattersley	Organize notes from EY and IAC diligence calls	1.5	9
06/24/20	Benjamin Troester	IAC Diligence Call	2.0	9
06/24/20	Benjamin Troester	Review IAC data room uploads	1.0	9
06/25/20	Leon Szlezinger	IAC LatAm Diligence Call	1.0	9
06/25/20	Jaspinder Kanwal	IAC LatAm Diligence Call	1.0	9
06/25/20	Jaspinder Kanwal	Review notes from IAC LatAm diligence call	0.5	9
06/25/20	Benjamin Troester	IAC LatAm Diligence Call	1.0	9
06/25/20	Kevin Chen	IAC LatAm Diligence Call	1.0	9
06/25/20	Kevin Chen	Organize notes from IAC LatAm diligence call	0.5	9
06/25/20	Kevin Sheridan	IAC LatAm Diligence Call	1.0	9
06/25/20	James Wiltshire	IAC LatAm Diligence Call	1.0	9
06/25/20	William Maselli	IAC LatAm Diligence Call	1.0	9
06/25/20	Connor Hattersley	IAC LatAm Diligence Call	1.0	9
06/25/20	Connor Hattersley	Organize notes from IAC LatAm diligence call	0.5	9
06/26/20	Leon Szlezinger	IAC SEA Diligence Call	1.0	9
06/26/20	Leon Szlezinger	Review IAC diligence call notes	2.5	9
06/26/20	Leon Szlezinger	Review notes from bankruptcy call	0.5	9
06/26/20	Robert White	IAC SEA Diligence Call	1.0	9
06/26/20	Jaspinder Kanwal	IAC SEA Diligence Call	1.0	9
06/26/20	Jaspinder Kanwal	Review notes from IAC SEA diligence call	0.5	9
06/26/20	Jaspinder Kanwal	Review notes from bankruptcy process call	0.5	9
06/26/20	Benjamin Troester	IAC SEA Diligence Call	1.0	9
06/26/20	Benjamin Troester	Review IAC diligence call notes	2.5	9
06/26/20	Benjamin Troester	Organize notes from bankruptcy process call	0.5	9
06/26/20	Kevin Chen	IAC SEA Diligence Call	1.0	9
06/26/20	Kevin Chen	Organize notes from IAC SEA diligence call	0.5	9
06/26/20	Kevin Sheridan	IAC SEA Diligence Call	1.0	9
06/26/20	Kevin Sheridan	Review IAC LatAm and SEA diligence call notes	1.0	9
06/26/20	Kevin Sheridan	Review notes from bankruptcy process call	1.0	9
06/26/20	James Wiltshire	IAC SEA Diligence Call	1.0	9
06/26/20	James Wiltshire	Review notes from IAC diligence calls	1.5	9
06/26/20	William Maselli	IAC SEA Diligence Call	1.0	9
06/26/20	William Maselli	Review notes from bankruptcy process call	0.5	9
06/26/20	Connor Hattersley	IAC SEA Diligence Call	1.0	9
06/26/20	Connor Hattersley	Organize notes from IAC SEA diligence call	0.5	9
06/26/20	Connor Hattersley	Organize notes from bankruptcy process call	1.0	9
06/27/20	Jaspinder Kanwal	Review IAC financial model from debtors	1.5	9
06/27/20	Benjamin Troester	Review IAC data room uploads	1.0	9
06/27/20	Kevin Chen	Review PPLP data room uploads	2.0	9
06/27/20	William Maselli	Review notes from IAC diligence calls	3.0	9
06/28/20	Leon Szlezinger	Review Debtor materials re bankruptcy process	2.0	9
06/28/20	Leon Szlezinger	Review PJT presentations	1.5	9
06/28/20	Benjamin Troester	Review Debtor materials re bankruptcy process	2.0	9
06/28/20	Kevin Chen	Review Debtor materials re bankruptcy process	1.0	9
06/28/20	Kevin Chen	Prepare WACC analysis	2.0	9
06/28/20	James Wiltshire	Review Debtor materials re bankruptcy process	2.0	9

Date	Banker	Comments	Hours	Category
06/28/20	James Wiltshire	Review notes from bankruptcy process call	0.5	9
06/28/20	Connor Hattersley	Review Debtor materials re bankruptcy process	2.0	9
06/29/20	Leon Slezinger	Rhodes Update Call	1.0	9
06/29/20	Leon Slezinger	Review notes from Rhodes update call	0.5	9
06/29/20	Robert White	Rhodes Update Call	1.0	9
06/29/20	Jaspinder Kanwal	Rhodes Update Call	1.0	9
06/29/20	Jaspinder Kanwal	Review notes from Rhodes update call	0.5	9
06/29/20	Jaspinder Kanwal	Review Debtor materials re bankruptcy process	2.0	9
06/29/20	Benjamin Troester	Rhodes Update Call	1.0	9
06/29/20	Benjamin Troester	Review notes from Rhodes update call	0.5	9
06/29/20	Kevin Chen	Rhodes Update Call	1.0	9
06/29/20	Kevin Chen	Organize notes from Rhodes update call	0.5	9
06/29/20	Kevin Sheridan	Rhodes Update Call	1.0	9
06/29/20	Kevin Sheridan	Review Debtor materials re bankruptcy process	1.0	9
06/29/20	Kevin Sheridan	Review notes from Rhodes update call	0.5	9
06/29/20	James Wiltshire	Rhodes Update Call	1.0	9
06/29/20	James Wiltshire	Review notes from Rhodes update call	0.5	9
06/29/20	William Maselli	Rhodes Update Call	1.0	9
06/29/20	Connor Hattersley	Review WACC analysis	1.0	9
06/29/20	Connor Hattersley	Rhodes Update Call	1.0	9
06/29/20	Connor Hattersley	Organize notes from Rhodes update call	0.5	9
06/30/20	Leon Slezinger	Call with IAC Europe	1.0	9
06/30/20	Jaspinder Kanwal	Call with IAC Europe	1.0	9
06/30/20	Benjamin Troester	Review IAC Europe Discussion Materials	1.0	9
06/30/20	Benjamin Troester	Call with IAC Europe	1.0	9
06/30/20	Kevin Chen	Call with IAC Europe	1.0	9
06/30/20	Kevin Sheridan	Call with IAC Europe	1.0	9
06/30/20	Connor Hattersley	Call with IAC Europe	1.0	9
June 1, 2020 - June 30, 2020 Hours for Case Strategy			18.5	
06/01/20	Leon Slezinger	Weekly FA Coordination Call	0.5	11
06/01/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
06/01/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
06/01/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
06/01/20	Kevin Sheridan	Weekly FA Coordination Call	0.5	11
06/01/20	Connor Hattersley	Weekly FA Coordination Call	0.5	11
06/05/20	Jaspinder Kanwal	Advisor Coordination Call re: IAC Diligence	0.5	11
06/05/20	Jaspinder Kanwal	Advisor Catch-Up Call	0.5	11
06/05/20	Benjamin Troester	Advisor Coordination Call re: IAC Diligence	0.5	11
06/05/20	Kevin Chen	Advisor Coordination Call re: IAC Diligence	0.5	11
06/05/20	Kevin Chen	Advisor Catch-Up Call	0.5	11
06/08/20	Leon Slezinger	Weekly FA Coordination Call	0.5	11
06/08/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
06/08/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
06/08/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
06/08/20	James Wiltshire	Weekly FA Coordination Call	0.5	11
06/08/20	Connor Hattersley	Weekly FA Coordination Call	0.5	11
06/15/20	Leon Slezinger	Weekly FA Coordination Call	0.5	11
06/15/20	Robert White	Weekly FA Coordination Call	0.5	11
06/15/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
06/15/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
06/15/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
06/15/20	Connor Hattersley	Weekly FA Coordination Call	0.5	11
06/22/20	Leon Slezinger	Weekly FA Coordination Call	0.5	11
06/22/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
06/22/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
06/22/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
06/22/20	Kevin Sheridan	Weekly FA Coordination Call	0.5	11
06/22/20	Connor Hattersley	Weekly FA Coordination Call	0.5	11
06/28/20	Leon Slezinger	Purdue Workstreams Discussion	0.5	11
06/28/20	Jaspinder Kanwal	Purdue Workstreams Discussion	0.5	11
06/28/20	Benjamin Troester	Purdue Workstreams Discussion	0.5	11
06/28/20	Kevin Chen	Purdue Workstreams Discussion	0.5	11
06/29/20	Leon Slezinger	Internal Workstreams Discussion	0.5	11
06/29/20	Jaspinder Kanwal	Internal Workstreams Discussion	0.5	11
06/29/20	Benjamin Troester	Internal Workstreams Discussion	0.5	11
06/29/20	Kevin Chen	Internal Workstreams Discussion	0.5	11

Exhibit B

Expenses

Professional	Amount (\$)	Expense Date	Expense Category	Description
Baker Botts LLP	19,855.00	06/30/20	Legal	Invoice from legal counsel

BAKER BOTTS L.L.P.

TAX ID 74-1195457

Austin
Beijing
Brussels
Dallas
Dubai
Hong Kong
Houston
London
Moscow
New York
Palo Alto
Riyadh
San Francisco
Washington

Jefferies LLC
520 Madison Avenue
New York, NY 10022
Attn: Leon Szelzinger

Invoice Number: 1706026
Invoice Date: July 7, 2020
Attorney: R L Spigel

Total fees for services and expenses for the matter shown below through June 30, 2020.

082383.0108
Purdue Retention

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
06/02/20	J R Herz	0.1	Email K. Chen re seeking payment for March fee app.
06/08/20	J R Herz	1.1	Email K. Chen regarding April fee statements (.1); email R. Spigel re: second interim fee app. (.1); email K. Chen re second interim fee application (.1); review fee examiner order and interim report from fee examiner (.6); email D. Klauder re: interim examiner report (.1); email R. Fontella re: formulating response to fee examiner inquiries (.1)
06/08/20	R L Spigel	0.4	Review fee examiner report; email to L. Szelzinger re same; email to Jefferies' team re same
06/09/20	J R Herz	3.8	Prepare materials regarding responding to requests from fee examiner (2.8); emails with R. Spigel re same (.2); review K. Chen's comments to Sixth Monthly fee statement (.4); coordinate developing response to the fee examiner with R. Fontella (.2); email K. Chen re: comments to Sixth Monthly fee statement (.2)
06/09/20	R L Spigel	0.6	Emails with J. Herz re response to fee examiner (.4); review revised 6th monthly fee statement and email with J. Herz re same (.2)
06/10/20	J R Herz	2.0	Revise email to Jefferies regarding fee examiner based on R. Spigel's comments (1.9); email R. Fontella re responding to fee examiner (.1)
06/10/20	R L Spigel	0.1	Email with J. Herz re response to fee examiner
06/12/20	J R Herz	0.6	Final review of Sixth Fee Statement before sending to K. Chen for sign off (.3); email K. Chen re same (.2); email J. Coleman re: April fee statement (.1)
06/12/20	R L Spigel	0.1	Email with J. Herz re response to fee examiner

BAKER BOTTS LLP

JEFFERIES LLC
Purdue Retention

Invoice No: 1706026
Invoice Date: July 7, 2020
Matter: 082383.0108

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
06/15/20	J R Herz	0.2	Email K. Chen re: compliance with Fee Examiner order(.1); email K. Chen re: filed version of April fee statement (.1)
06/16/20	J R Herz	1.1	Email K. Chen re: LEDES data for April (.1); email J. Coleman re: same (.1); email Jefferies team re: fee apps and holdbacks (.2); review information provided by Jefferies to respond to fee examiner (.7)
06/17/20	J R Herz	0.9	Prepare follow up questions for Jefferies in relation to fee examiner questions (.6); emails with R. Spiegel re: expense reports provided by Jefferies (.2); email K. Chen re: May fee statement (.1)
06/17/20	R L Spiegel	0.1	Emails with J. Herz re responses to fee examiner
06/18/20	J R Herz	1.0	Email K. Chen re: responding to fee examiner's requests (.1); begin to draft response to fee examiner (.9)
06/18/20	R L Spiegel	0.1	Email with J. Herz and L. Szlezinger re responses to fee examiner
06/19/20	J R Herz	3.5	Continue to draft response to fee examiner (2.5); revise based on R. Spiegel's comments (.7); call with K. Chen re: responding to fee examiner and diligence re same (.3)
06/19/20	R L Spiegel	1.1	Review and revise email addressing fee examiner inquiries
06/22/20	J R Herz	2.6	Revise response to fee examiner based on comments from K. Chen and R. Spiegel (2.0); email E. Lisovicz re: responding to fee examiner (.1); call with R. Spiegel to go through comments on application and email K. Chen re: comments to fee examiner report (.5)
06/22/20	R L Spiegel	0.5	T/c with J. Herz re response to fee examiner report
06/23/20	J R Herz	0.5	Review and revise response to fee examiner prior to client review (.5)
06/25/20	J R Herz	0.4	Emails with R. Spiegel re: responding to Fee Examiner report (.2); finalize and send response to fee examiner (.2)
06/29/20	J R Herz	0.3	Draft May monthly fee statement (.3)
06/30/20	J R Herz	0.9	Finalize May fee statement (.3); email J. Coleman about status of sixth (.1); emails (x2) with K. Chen re: time records (.2); review docket concerning April fee statement and email K. Chen re: seeking payment of same (.2); email K. Chen re: finalizing April fee statement (.1)

Matter Hours	22.00
Matter Fees	\$19,855.00

BAKER BOTTS LLP

JEFFERIES LLC
Purdue Retention

Invoice No: 1706026
Invoice Date: July 7, 2020
Matter: 082383.0108

2020 Lawyer Summary

<u>Timekeeper</u>	<u>HOURS</u>	<u>RATE</u>	<u>TOTAL</u>
Herz, J R	19.0	865.00	16,435.00
Spigel, R L	3.0	1,140.00	3,420.00
	22.0		\$19,855.00

Total Current Fees	\$19,855.00
Total Due This Invoice	\$19,855.00
